SUN ESTATES SPAIN

Ref: How it Works

0€

Apartment in Villamartin



0	0	N/A	N/A	N/A

THE NEW WAY TO SELL YOUR PROPERTY FAST WHAT IS A RENT TO BUY IN SPAIN? A Rent to buy (also known as Rent to Own) is a contractual arrangement where a property is rented for a specific time period agreed between both parties. With the option to purchase the property for a pre-agreed price during that term. The initial payment and all the rent monies paid during the rental period are removed from the pre- agreed sales price at the time of purchase at notary. How does a rent to buy in Spain work? Agree an upfront initial payment and pay (10% of the buy price). Agree a monthly rental amount (all of which will contribute towards the purchase). Agree a sales/purchase price. Agree a term within which to purchase the property. The utility bills and communal fees are paid by the buyer. The Suma is paid by the seller until the property has completed and changed to the buyers name. Sign a contract based on the above agreed amounts. Move into your new home. Buy the property within the agreed term with the deposit and all the rent paid being removed from the pre-agreed purchase price. In summary, this approach allo...